

LEOFF Plan 2 Retirement Board
Summer 2006 Edition of *Dual Response*
Articles as of April 26, 2006

1. Message from the Chair

2. 2005 Legislature Passes Three Board Bills

- Catastrophic Disability Benefit (HB 2932)
- Survivor Health Care Insurance (SB 6723)
- \$150,000 Death Benefit (SHB 2933)

3. Interim Board Activities

- Strategic Planning
- Study Retiree Medical
- Study Alternate Revenue Sources to fund further benefit improvements, as opposed to increasing contribution rates.
- Adopt supplemental contribution rates, for 2006 Board bills, and rates for 2007-09.
- Work with Select Committee on Pension Policy (SCPP) for possible joint legislation on:
 - \$150K Death Benefit Inflation Adjustment
 - Dual Membership
 - Temporary Duty Disability

4. Member Survey Results

- Define survey objective
- Survey results
- Future surveys

5. Member Education – Did you Know?

- That approximately 4 out of 10 of workers, have not conducted a financial needs assessment for their retirement?
- That you can produce your own retirement estimate based on your personal data information on the DRS Web site?
- That you need to keep your beneficiary information up to date with DRS?

6. Agency Contact Info

7. Remaining 2006 Board Meetings Scheduled

8. Board Members

9. Mission, Values and Goals